

Message Text

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17 15

ORIGIN AF-18

INFO OCT-01 EUR-25 ISO-00 EB-11 COME-00 TRSE-00 AID-20

IGA-02 IO-14 OMB-01 L-03 CIAE-00 INR-10 NSAE-00

RSC-01 /106 R

DRAFTED BY AF/W:JKBISHOP:RCB

APPROVED BY AF:RSSMITH

AF/W:ORAGGREY

EB/IFD/ODF:EMLINTON

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AFR/CWA:HELLIS (INFO)

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R 252129Z OCT 73

FM SECSTATE WASHDC

TO AMEMBASSY LONDON

INFO AMEMBASSY ACCRA

C O N F I D E N T I A L STATE 210960

E.O. 11652: GDS

TAGS: EFIN, EAID, PFOR, GH, IBRD

SUBJECT: GHANA DEBT/UNION CARBIDE NEGOTIATIONS WITH GOG

REF: A. LONDON 12362; B. STATE 210109; C. STATE 209822.

1. ASSUME ADDRESSEES NOW HAVE RECEIVED REFTELS B AND C, WHICH CONTAIN MOST RECENT INFORMATION AVAILABLE TO DEPARTMENT CONCERNING GHANAIAI RESPONSE TO CREDITORS' SEPTEMBER COMMUNIQUE.

2. NEGOTIATIONS BETWEEN UNION CARBIDE (UCC) AND GOG CONTINUE, WITH GOG CURRENTLY STUDYING COMPROMISE PROPOSED BY UCC AFTER UCC PRESIDENT SNEATH CALLED ON CHAIRMAN ACHEAMPONG IN SEPTEMBER. ESTABLISHMENT OF GHANA NATIONAL MANGANESE CORPORATION NOT REPEAT NOT INCONSISTENT WITH SETTLEMENT BETWEEN GOG AND UCC. IF UCC PROPOSAL ACCEPTED, CONFIDENTIAL

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GHANA NATIONAL MANGANESE CORPORATION WOULD BECOME SUCCESSOR

COMPANY TO AFRICAN MANGANESE, WITH EQUITY DIVIDED 55-45
PERCENT BETWEEN GOG AND UCC. ESTABLISHMENT OF GHANA NATION-
AL MANGANESE CORPORATION THEREFORE DOES NOT ALTER USG
POLICY ON GHANA DEBT, AND USG REMAINS HOPEFUL GOG AND UCC
WILL NEGOTIATE SETTLEMENT. KISSINGER

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NNN

Message Attributes

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